Save with Cardiff & Vale Credit Union

For your child's future. Save for university, a car, a deposit on a home, toys, games school trips or school uniforms.

Who can join?

Any child under the age of 16, who lives in Cardiff or the Vale of Glamorgan, or lives with an adult member who is eligible for membership, can join Cardiff & Vale Credit Union.

Being a Trustee

Holding an account in trust means that, although the account is held in the name of a Trustee, the funds belong to the child.

When the young saver reached the age of 16, the account will automatically transfer to our Adult membership and responsibility for the account will pass to the child.

Making a withdrawal

Young savers can withdraw their savings at any time. If the trustee holds a credit union membership, funds can be transferred by telephone banking (if registered for telephone banking) or - a withdrawal form will need to be completed and signed by the trustee and returned to our office in Cardiff or Barry. If your child saves in their school, withdrawal forms are available from your school saving club.

What do you need to join?

Proof of identity and proof of address is required for the child. Please provide a birth certificate, passport, medical card and a child benefit letter listing the name of the child.

Proof of identity and address is also required for the Trustee, if the Trustee is not already a member of the Credit Union. Acceptable forms of identification include a passport, driving licence or medical card. Acceptable proof of address can be a bank statement or utility bill. Contact us if you require further information.

School Saving Club: When a child joins a School Saving Club ID will be provided by the school.

Join today

Send your completed form with identification to:
Cardiff & Vale Credit Union, 4 Working Street, Cardiff, CF10 1GN.

Tel: 029 2087 2373
E-mail: ccu@cardiffcu.com
Web: www.cardiffcu.com

YOUNG SAVER APPLICATION
PLEASE COMPLETE IN BLOCK CAPITALS
YOUNG SAVER DETAILS

Cardiff & Vale CREDIT UNION

Title ☐ Miss ☐ Master Gender ☐ Male ☐ Female

Full Name

Home Address

Postcode

Date of Birth / /

Is the account being opened as part of a School Saving Club? ☐ If Yes, which school

If No, Where did you hear about us?

For security, please give us a memorable security name. We will ask you this question when you contact us regarding this account.

To protect the junior account, if you are unable to confirm the answer when you contact us, then we will not be able to process any requests, but will re-send the details to the trustee named on the account by post.

If you are not the custodial parent of the child who you are opening this account for, we will need the parent's/legal guardian's consent:

I consent to Cardiff & Vale Credit Union sharing details of this child's account with the trustee stated on this application, including details of deposits, withdrawals, and annual statements.

Name of custodial parent/guardian

Address of custodial parent/guardian

Postcode

Signature

TRUSTEE'S DETAILS

Full Name

Member No: (if applicable)

Home Address

Postcode

Date of Birth / /

Contact Tel no

Email Address

Relationship to young saver

I shall act as trustee for the above named Junior Saver. I understand that on the 16th birthday, Cardiff & Vale Credit Union will convert this account to an Adult Saver account. I declare that all the information given by myself on this form is true and correct to the best of my knowledge.

Signature of Trustee

Signature of Witness

Date

Cardiff & Vale Credit Union, 4 Working Street, Cardiff, CF10 1GN.
Firm Reference Number: 213467